2528 S. Twin Oaks For Sale



2528 South Twin Oaks Wichita, KS 67216

- Single-Family built in 1950
- Sq. Ft.: 859
- 2 bedrooms, 1 full bath
- Lot Size: 5,468 sq. ft.
- Appraised Value: \$70,000
- Other Info: 1 car garage

For more information contact Gerri Ford, Real Estate Analyst gford@wichita.gov 316.268.4237



→ wichita.gov/HousingProperties

E Pawnee St



Request to be added to the housing email distribution list at HousingDevelopment@wichita.gov



(LBOR Approved – 1-15-10) Seller Property Condition Disclosure Statement

The following is a disclosure statement, made by the SELLER, of information concerning the condition of the Property during ownership of the Property, on the date on which it is signed. It is not a warranty of any kind by the SELLER(S) or any Agent representing any principal in this transaction, and should not be accepted as a substitute for any inspections or warranties the BUYER may wish to obtain. The information provided in this statement is the representation of the SELLER and not the representation of any Agent. The information contained herein is not intended to be part of any Contract between the SELLER and BUYER.

This disclosure statement concerns the real property situated at:

2528 S. TWIN OAKS	IN THE CITY OF <u>WICHITA</u> ,
COUNTY OF SEDGWICK	, STATE OF KANSAS.

SELLER \Box is NOT currently occupying the property.

SELLER has owned property since: 1976

SELLER'S INFORMATION

The SELLER discloses the following information with the knowledge that even though this is not a warranty, prospective BUYERS may rely on this information in deciding whether, and on what terms, to purchase the subject real property. SELLER hereby authorizes any Agent(s) representing any principal(s) in this transaction to provide a copy of this statement to any person or entity in connection with any actual or possible sale of the real property.

Indicate the condition of the following items by marking the appropriate box. Check only one box per item. If negotiable, so indicate by writing "NEGOTIABLE" next to the item.

			Not	Do Not Know	N/A - Not
SE	ECTION A – APPLIANCES	Working	Working	if Working	Included
1.	Built-in Vacuum System				Z
	Attachments Included Pre-Plumbed only	her			/
2.	Clothes Dryer	🗆			\square
	Gas Electric	_	_	_	_
3.	Clothes Washer				
4.	Dishwasher				
5.	Disposal		님		
6.	Freezer – Free Standing		님		Ľ,
7.	Refrigerator				L L
8.	Microwave Oven	····· 🗀			
9.	Built in Free Standing				
9.	Wall Oven Gas Electric Single Double	····· 🗀			
10					
10.		····· 🗀			ųz
11	Range/Stove				
	Gas Electric Free Standing Drop-in Ot				
12.	Range Ventilation System				V.
	Trash Compactor				
14.	Exterior Grill – Built in	🗖			
15.	TV Antenna/Satellite Dish	🔲			Ø,
16.	Other:	🗆			
17.	Other:	🗆			

Comments/Explanations from Section A:

SELLER'S initials and date: SELLER'S initials and date: LS 9/06/2022 BUYER'S initial and date: BUYER'S initial and date:



SE	CTION B – ELECTRICAL SYSTEMS	Working	Not Working	Do Not Know if Working	N/A - Not Included
1. E	lectrical Service Panel				
	Capacity: 100 AMPS (helpful hint - see main brea		_	—	
~	Circuit Breakers Fuses				
2. 3.	Type of Electrical Wiring: Copper Aluminum 220 Volt Service (ie, stove, a/c, dryer)				
3. 4.	Cable TV wiring & Jacks: Number of Jacks		H		H
4. 5.	Telephone Wiring & Jacks: Number of Jacks	— H	H		H
6.	Ceiling Fans: Number of Ceiling Fans	— H	H	E E	
7.	Doorbell	<u> </u>	П	П	
8.	Electrical Outlets & Switches				
	Bathroom VentFan(s)				
	Light Fixtures				
	Intercom System – Built-in				
	Sound System – Built-in	🔲			
13.	High Speed Internet Wiring				
14.	Security System (Pre-Wired Only)	🗖			Ø
15	Smoke/Fire Alarm Number of Smoke/Fire/Heat Detectors: 2				
16.	Sauna (Steam Dry)	<u> </u>			
17.	Garage Door Opener(s): Number of Remotes				
	Garage Door Keyless Entry	🔲			Ø,
18.	Other:				
SE 1.	CTION C – HEATING AND COOLING S				
	Forced Air Gas Forced Air Electric Forced Radiant Gravity Flow Specify Other	Air Propane			
	Age <u>12 years;</u> Zoned Number of Units_1				
	Humidifier	=			
2.	Heat Pump				
~	Age; Zoned Number of Units AirConditioning		_		
3.	Central Air; Age <u>12 yrs</u> ; ☐Zoned; No. of Units <u>1</u> ✓Electric ☐Other (comment)	······ 🔽			
4.	Propane Tank (Leased Owned)	🗆			
5.	Air Purifier (Electronic Air Filter)				
6.	Solar Heating (Panels & Plumbing)				Ø,
7.	Whole House Fan				Z
8. 9.	Attic Ventilation System (attic only) Fireplace				¥
9.	Masonry Insert Wood Burning Direct V				
	Gas FireplaceLogs				
	Gas Fireplace Starter		П	П	
10.	Free Standing Heating Stove	🗖			
	Fuel Source: Wood Pellet Corn Other			_	
11.	Other:	🗆			
Cor	nments/Explanations from Section C:				

SELLER'S initials and date: SELLER'S initials and date: LS 9/06/2022 BUYER'S initial and date:_____ BUYER'S initial and date:_____



		Not	Do Not Know	N/A - Not
SECTION D – WATER SYSTEMS	Working	Working	if Working	Included
1. Water Supply				
Connected to Treated Water System: Z City 🗌 Ru	al			
Well Cistern Other:				
Rural Water District #Phone #				
2. Sewage System	. 🔽			
Property is connected to: City Sanitary Sewer Syste				
Septic System Lagoon Other:	_			
3. Plumbing				
Water/SupplyLines	💋			
Sewer/Waste Lines				
Plumbing Fixtures & Faucets				
Grinder Pit / Lift Station	=			M
4. Jetted Tub				
5. Hot Tub				
6. Sump Pump				
Discharges to	_			
Number of Sump Pumps 7. Swimming Pool	_	_	_	_
	🗋			\square
Above Ground In Ground	_	_	_	
8. Underground Sprinkler System				
Installed: Professionally Homeowner Unknow		_	_	_
9. Water Heater	🔽			
Natural Gas Propane Electric Other				
Number of Water Heaters <u>1</u> ; Age <u>7 year</u> ; Gals. <u>40</u>		_	_	r d
10. Water Purifier	… 님	님		
11. Water Softener (Leased Owned)		님		
12. Other:	_ LJ			
Comments/Explanations from Section D:				

SECTION E – STRUCTURAL CONDITIONS

SE	ECTION E – STRUCTURAL CONDITIONS	Yes	No	<u>Unknown</u>
1.	Age of Roof 19			
	Composition 3-D Composition Wood Other:		/	
2.	Has the roof ever leaked?			
3.	Is there present damage to the roof?	. 🗌	Ż	
4.	Are you aware of any adverse conditions regarding the exterior siding of the		,	
	structure(s)?			\Box
5.	Is there a history of infestation of termites, carpenter ants, fleas, rodents, etc?			
6.	Has the property been treated for infestation?			
7.	Unrepaired damage from previous infestation?		\square	
8.	Is the property currently under warranty or other coverage by a licensed pest			
	control company?	. 🗆	\square	
9.	Have any of the windows ever leaked?		\checkmark	
10.	Are there any windows that have broken thermo-pane seals? (moisture between			
	panes)		\square	
11.	Is there any damage to the chimney which requires repair?		Ď	
12.	Has there ever been leakage/seepage in the basement/crawlspace?			
13.	Are there any structural problems with the improvements?		$\mathbf{\Sigma}$	
14.	Have any corrections been made to stabilize the foundation or retaining walls?	. 🗌	\checkmark	
15.	Have you experienced any moving or settling of the following?			
	a. Foundations			
	b. Floors			
	c. Walls			
	d. Driveways			
	e. Sidewalks			
	f. Patios	Ь		
	g. Retaining Walls	_		
	h. Other		2	
		-	-	

SELLER'S initials and date:	BL
SELLER'S initials and date: LS 9/06/2022	BL

UYER'S initial and date:_____ UYER'S initial and date:_____

Section E – Continued			
16. Has there ever been damage to the real property or any of the improvements	Yes	No	Unknown
due to fire, flood, wind, hail, or other acts of nature?	\mathbf{F}		V
18. Have you had the property inspected for the existence of any types of mold?		Z	
If Yes, attach copy of any inspection report. 19. Have you received any insurance proceeds or filed any insurance claim	_	4	
on the property?			
If yes, please comment and include any/all reports: <u>Replace kitchen faucet</u>			

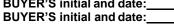
SECTION F – HAZARDOUS CONDITIONS: Are you (SELLER), to the best of your knowledge, aware of any of the following substances, materials, or products on the real property which may be an environmental bazard?

0. 0	or the following cubclances, matchale, or products on the rear property million may be an entiremental mazara.						
		Yes	Nø	Unknown			
1.	Radon		Ź				
	Pre-Plumbed Operating Mitigation System						
2.	Mold			\square			
3.	Lead-Based Paint						
4.	Contaminated soil or water						
	Toxic Materials			Z			
6.	Asbestos						
	Landfill or buried materials			Ø,			
8.	Underground fuel or chemical storage tanks			V,			
9.	Other (specify):						
lf ve	If yes, please comment and include any/all reports:						

SECTION G – TITLE DISCLOSURES: Are you (SELLER), to the best of your knowledge, aware of any of the following which could affect the real property? FOR INFORMATION CONCERNING SPECIAL ASSESSMENTS, CONTACT BOTH THE CITY CLERK AT 832-3201, AND THE COUNTY TREASURER AT 832-5178.

For online tax info visit: http://www.douglas-county.com/online_services/valuestaxes/disclaimer.asp. For Pending/Certified Special Assessment info visit: http://www.lawrenceks.org/specialassessment/

			Yes	No	Unknown	
1.	Any Covenants and Restrictions or other deed restrictions or obligation			₽		
2.	Do you have a copy of a property survey			Ц		
3.	Any lot-line disputes or other unusual claims against the real property			Z,		
4.	Any encroachments					
5.	Any zoning violations			Z.		
6.	Any non-conforming uses of property					
7.	Any violations of "set back" requirements					
8.	Easements other than normal utility easements		Π			
9.	Any planned road or street expansions or improvements adjacent to the					
10.					—	
	this real property					
11.	Any Pending/Certified assessments on the real estate, including but r	not limited to	—	—		
	those for sidewalks, streets, sewers and waterlines					
	Total balance of remaining special taxes: \$_0					
	Certified Special Taxes: please itemize below:					
	Special Assessment 1 Description:	Amount \$	F	Pay Off Y	ear:	
	Special Assessment 2 Description:					
	Special Assessment 3 Description:					
	Special Assessment 4 Description:					
	Pending (estimated) Special Taxes or Benefit Districts: \$(principal only); Type of Assessment					
		only), Type of ASS	Cooncili			
9 E I	LLER'S initials and date:	UYER'S initial a	nd data			
JEI	LLEN 3 IIIIliais and uale. D	UTER 3 IIIIIai a	nu uale	•		



Section G – Continued

		Yes	No	Unknown
	Features, such as walls, fences and driveways which are shared in common with adjoining landowners who use or have a responsibility to maintain the feature			
	Any lawsuits against the SELLER threatening, or affecting, this real property		IД,	
14.	Any Home Owners Association (HOA) which has authority over the real property		\square	
	Association contact person:Phone			
15.	Are Home Owner's Association (HOA) dues/fees assessed against the property			
	Dues: \$; Transfer/Initiation Fee: \$			
	*Please explain in Comments/Explanation below what is covered /included by			
	the HOA dues and fees.			
16.	Any "common area" (facilities such as pools, tennis courts, walkways, or other areas			
	Co-owned in individual interest with others).		$\mathbf{\overline{\mathbf{Z}}}$	
17.	Any problems related to any common area			
lf ye	es, please comment and include any/all reports:			

SECTION H – OTHER DISCLOSURES: FOR QUESTIONS CONCERNING ZONING OF ANY ADJACENT PROPERTY, CONTACT THE LAWRENCE/DOUGLAS COUNTY PLANNING DEPARTMENT AT 832-3150, OR THE LOCAL CITY/COUNTY ZONING DEPARTMENT IF THIS PROPERTY IS LOCATED OUTSIDE OF DOUGLAS COUNTY. Lawrence/Douglas County Planning info at: http://www.lawrenceks.org/pds/

		res	NO	Unknown
1.	Current zoning is Single-Family Residence			
2.	Is any portion of the property in a flood plain		\mathbf{V}	
	If yes, is flood insurance required		1	
	If yes, is there a certificate of elevation		\mathbf{Z}	
3.	Is the real property in a Wetlands area		\square	
4.	Are there any flooding, drainage, or grading problems		$\mathbf{\nabla}$	
5.	Any room additions, structural modifications, or other alterations without:	_		_
	Necessary permits			
	Licensed contractors	=		
6.	Are any trees or shrubs diseased or dead			
7.	Is there located on the real property any of the following, active or inactive:		_	_
	a. SepticSystem		<u>v</u> ,	
	b. Lagoon		<u>v</u>	
	c. Well	_	Ц	
_	d. Cistern		И	
8.	Is this a rental property			
9.	Are you aware of any environmental conditions or incidents on, at, or over the real			
	property that could possibly lead to a lawsuit or liability under any law, rule,	_		_
	ordinance, or other legal theory		\mathbf{Z}	
lf y	es, please comment and include any/all reports: Public Housing rental property			

			🗆
Chimney/Woodstove flue <u>n/a</u> Other Routine/Recurring Maintenance Comments/Explanations from Section I:	 7. Sprinkler System Winterized	<u>n/a</u>	_ □
SECTION I – MAINTENANCE Date 1. Serviced Air Conditioner <u>2022</u> 2. Serviced Furnace <u>2021</u> 3. Cleaned/Serviced Fireplace	 Serviced/Cleaned Septic System Serviced/Cleaned Main Plumbing Waste Lines Checked Sprinkler System Back-Flow Valve 	n/a	Unknown



SECTION J – PERSONAL PROPERTY: ANY PERSONAL PROPERTY INCLUDED IN THE SALE OF THIS PROPERTY SHOULD BE ITEMIZED IN THE SALES CONTRACT AS NEGOTIATED BETWEEN SELLER AND BUYER.

1. ITEMS THAT REMAIN WITH PROPERTY:

None

2. ITEMS RESERVED BY SELLER: None

SECTION K - ADDITIONAL INFORMATION:

- 1. ANY OTHER FACTS OR INFORMATION RELATING TO THIS PROPERTY THAT WOULD BE OF INTEREST TO A BUYER: No
- 2. ARE YOU AWARE OF ANY ADDITIONAL DEFECTS PRIOR TO YOUR OWNERSHIP? No

SELLER certifies that the information herein is true and correct to the best of SELLER'S knowledge as of the date signed by SELLER. SELLER further agrees to notify BUYER of any additional items which may become known to the SELLER prior to recording of the Deed. SELLER further agrees to hold the Real Estate Broker(s) harmless from any liability incurred as a result of any third-party reliance on the disclosure contained herein and acknowledges receipt of a copy of this statement.

□ I have not occupied this property in the past_____years of my ownership. Therefore, there are conditions of this property with which I am not familiar, however I have completed this disclosure as fully as possible.

SELLER SIGNATURE

SELLER NAME (Please type or print clearly)

Leon Salayar SELLER SIGNATURE

Leon Salazar SELLER NAME (Please type or print clearly) DATE

9/06/2022

DATE

BUYER'S initial and date:_____ BUYER'S initial and date:_____



BUYER'S RECEIPT OF DISCLOSURE STATEMENT

BUYER acknowledges that this disclosure does not constitute a warranty. The BUYER is urged to carefully inspect the property and to have the property inspected by a qualified inspector. The BUYER understands that there are areas of the property of which the SELLER has no knowledge and this disclosure statement does not encompass those areas. The BUYER also acknowledges that he has read and received a signed copy of this statement from the SELLER or SELLER'S Agent. The BUYER acknowledges any personal property not included in the sales contract remains the property of the SELLER.

BUYER'S RIGHT TO PROFESSIONAL COUNSEL: BUYER acknowledges and agrees that the purchase of real property encompasses many professional disciplines, and while Broker possesses considerable general knowledge, Broker is not expert in matters of law, tax, financing, surveying, structural conditions, hazardous material, engineering, etc. BUYER acknowledges that BUYER has been advised by Broker to seek professional expert assistance and advice in those and other areas of professional expertise. In the event that Broker provides to BUYER names or sources for such advice and assistance, BUYER acknowledges and agrees that Broker does not warrant or guarantee such services and/or products.

BUYER herein understands that outside legal and tax counsel is recommended. Comprehensive mechanical, structural and other inspections are recommended. If, at BUYER'S option and choice, BUYER decides not to conduct inspections or obtain tax and legal counsel before closing, then BUYER accepts the Property in its present condition and will make no claim against SELLER, Brokers, or agents, based upon the lack of tax or legal counsel or based on any known or unknown past, current, or future condition of the above property and/or its improvements including but not limited to latent or patent defects, repairs, or replacements.

BUYER is advised that school boundaries are subject to change.

BUYER is advised that Kansas law requires persons who are convicted of certain sexually violent crimes after April 14, 1994, to register with the sheriff of the county in which they reside. BUYER is advised that information regarding those registrants may be available through the Kansas Bureau of Investigation (home page address: http://www.kansas.gov/kbi/_or by contacting the local sheriff's office.

BUYER is advised that fungal contaminants (molds, etc.) may exist in the Property of which the Seller is unaware. These contaminants generally grow in places where there is excessive moisture, such as where leakage may have occurred in roofs, pipes, walls, plant pots, or where there has been flooding. A professional home inspection may not disclose fungal contaminants. BUYER may wish to obtain an inspection specifically for fungal contaminants to more fully determine the condition of the Property and its environmental status. Companies may be found in the Yellow Pages under "Environmental and Ecological Equipment and Services." Additional information about mold/fungal contaminants may be found at the following Internet Web Site: http://www.cdc.gov/mold/faqs.htm.

RADON: Every buyer of residential real property is notified that the property may present exposure to dangerous concentrations of indoor radon gas that may place occupants at risk of developing radon-induced lung cancer. Radon, a class-A human carcinogen, is the leading cause of lung cancer in non-smokers and the second leading cause overall. Kansas law requires sellers to disclose any information known to the seller that shows elevated concentrations of radon gas in residential real property. The Kansas Department of Health and Environment recommends all homebuyers have an indoor radon test performed prior to purchasing or taking occupancy of residential real property. All testing for radon should be conducted by a radon measurement technician. Elevated radon concentrations can be easily reduced by a radon mitigation technician. For additional information go to http://www.kansasradonprogram.org. BUYER acknowledges that SELLER does not warrant code compliance.

BUYER SIGNATURE

DATE

DATE

BUYER NAME (Please type or print clearly)

BUYER SIGNATURE

BUYER NAME (Please type or print clearly)



Disclos	Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards					
Housir pose h childre preser	Lead Warning Statement Housing built before 1978 may contain lead-based paint. Lead from paint, paint chips, and dust can pose health hazards if not taken care of properly. Lead exposure is especially harmful to young children and pregnant women. Before renting pre-1978 housing, landlords must discuose the presence of known lead-based paint and lead-based paint hazards in the dwelling. Tenants must also receive a federally approved pamphlet on lead poisoning prevention.					
Less	or's Disclosure (initial)				
_	(a) Presence of lead-based paint or lead-based paint hazards (check one below):					
	Known lead-based paint and/or lead-based paint hazards are present in the housing (explain).					
	Lessor has no know	ledge of lead-based pa	int and/or lead-based	paint hazards in the housing.		
	(b) Records and rep	ports available to the le	ssor (check one belov	v)		
	Lessor has provided the lessee with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below).					
	Lessor has no repor hazards in the hous		to lead-based paint a	and/or lead-based paint		
Less	ee's Acknowledo	gement (<i>initial</i>)				
	(c) Lessee has rece	eived copies of all inforr	nation listed above			
_	(d) Lessee has received the pamphlet "Portect Your Family from Lead in Your Home."					
Agen	Agent's Acknowledgment (initial)					
	(e) Agent has informed the lessor of the lessor's obligations under 42 U.S.C. 4852(d) and is aware of his/her responsibility to ensure compliance.					
Certification of Accuracy The following parties have reviewed the information above and certify, to the best of their knowledge, that the information provided by the signatory is true and accurate. Leon Salayar 9/16/2022 (General Maint. Supervisor Housing Dept.)						
	essor	Date	Lessee	Date		
L	essor	Date	Lessee	Date		
A	gent	Date	Agent	Date		

1.0 EXECUTIVE SUMMARY

Spectrum Environmental, Inc. (Spectrum) has prepared this Phase I Environmental Site Assessment (Phase I ESA) report for the property located at 2528 South Twin Oaks Street in Wichita, KS in accordance with American Society of Testing and Materials (ASTM) Practice E 1527-21, <u>Standard Practice for Environmental Site Assessments: Phase I Environmental Site Assessment Process</u>, which Spectrum believes to be in accordance with EPA Standards and Practices for All Appropriate Inquiries (AAI) Regulation listed under 40 CFR Part 312.

The objective of this Phase I ESA was to identify, to the extent feasible, *recognized environmental conditions*¹ (RECs) in connection with the subject property, if any. To accomplish this objective, Spectrum conducted a review of reasonably ascertainable² records (and practically reviewable³), conducted a site reconnaissance, conducted interviews of persons knowledgeable of the site/surrounding areas, and evaluated the data for reporting.

It should be noted that this section is only intended to represent a brief summary of our findings and is not a detailed account of all the information compiled in preparation of this report. The user should review the Phase I in its entirety prior to drawing any final conclusions as to potential environmental conditions associated with the site.

¹*Recognized Environmental Condition* - (1) the presence of hazardous substances or petroleum products in, on, or at the subject property due to a release to the environment; (2) the likely presence of hazardous substances or petroleum products in, on, or at the subject property due to a release or likely release to the environment; or (3) the presence of hazardous substances or petroleum products in, on, or at the subject normal threat of a future release to the environment.

² Reasonably ascertainable – Information that is: (1) publicly available, (2) obtainable from its source within reasonable time and cost constraints, and (3) practically reviewable.

³ Practically Reviewable – Means that information provided by the source in a manner and in a form, that, upon examination, yields information relevant to the subject property without the need for extraordinary analysis of irrelevant data.

1.1 Property Summary Table

Project Summary Table							
Name of Client	:	City of Wichita Housing and Community Services Department		Project Number:	3389-003-28		
Client Contact:			Sally Stang				
Project Description:			Phase I ESA				
Property Name	e: Single Family Home			s – HUD Section 18			
Property Address:		2528 S Twin Oaks St					
City:	Wichi	ta	County:	Sedgwick	State:	KS	
Tax Map Designated Parcel		087212030110201200 (Sedgwick County Mobile Land Records)					
Number:							
Property Area (Acres):			±0.13				
Building Area (Building Area (Square Feet): ±872						
Assessor Design	nated Si	ite Use:	Residential				
Year Built:			1950				
Property Owne	er:		City of Wichita				
Assessment Per	sonnel:		Audrey Henson				
Accompanied/H	Escortec	l By:	Leon Salazar				
Property Conta	act:		Leon Salazar				
Inspection Date	e:		May 4, 2022				
Weather Condi	itions:		Rainy				

A summary of the pertinent details of the project is provided below.

1.2 Table of Critical Dates

Table of Critical Dates				
Report Issuance Date	July 8, 2022			
Date of Interview of Past and Present Owners and Occupants	June 1, 2022			
Date of Recorded Environmental Clean-up Lien Search	-			
Date of Government Record Review	April 13, 2022			
Date of Visual Inspection of Subject and Adjoining Properties	May 4, 2022			
Earliest Date of Interviews, Lien Search, Records Reviews and				
Inspections	April 13, 2022			
Report Viability Date	October 10, 2022			

1.2 Conclusions & Recommendation

Spectrum has performed a Phase I Environmental Site Assessment in accordance with the scope and limitations of ASTM Practice E 1527-21 of the subject property. A summary of the findings is provided below.

Recognized Environmental Conditions (REC)⁴

Based on our review of current and historical site data combined with information collected during the site reconnaissance, no RECs were identified in connection with the subject property.

Historical Recognized Environmental Conditions (HREC)⁵

Based on our review of current and historical site data, no HRECs were identified in connection with the subject property.

Controlled Recognized Environmental Conditions (CREC)⁶

Based on our review of current and historical site data, no CRECs were identified in connection with the subject property.

Business Environmental Risks (BER)⁷

Based on our review of current and historical site data along with information collected

during the site reconnaissance, the lack of lead-based paint data was interpreted to represent a BER.

Recommendations

It is the opinion of Spectrum, the previously conducted lead based paint survey should be

reviewed or a new survey should be conducted.

⁴*Recognized Environmental Condition* - (1) the presence of hazardous substances or petroleum products in, on, or at the subject property due to a release to the environment; (2) the likely presence of hazardous substances or petroleum products in, on, or at the subject property due to a release or likely release to the environment; or (3) the presence of hazardous substances or petroleum products in, on, or at the subject nor at the subject property under conditions that pose a material threat of a future release to the environment.

⁵ *Historical Recognized Environmental Condition* - a previous release of hazardous substances or petroleum products affecting the subject property that has been addressed to the satisfaction of the applicable regulatory authority or authorities and meeting unrestricted use criteria established by the applicable regulatory authority or authorities without subject property to any controls (for example, activity and use limitations or other property use limitations). A historical recognized environmental condition is not a recognized environmental condition.

⁶ Controlled Recognized Environmental Condition - REC affecting the subject property that has been addressed to the satisfaction of the applicable regulatory authority or authorities with hazardous substances or petroleum products allowed to remain in place subject to implementation of required controls (for example, activity and use limitations or other property use limitations). Based on our review of current and historical site data, no CRECs were identified in connection with the subject property.

⁷ Business Environmental Risk - a risk which can have a material environmental or environmentally-driven impact on the business associated with the current or planned use of commercial real estate, not necessarily related to those environmental issues required to be investigated in this practice