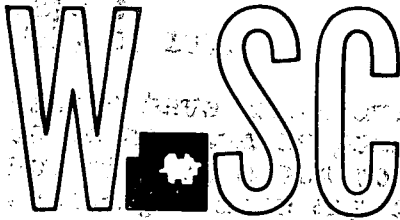


WICHITA—SEDGWICK COUNTY



METROPOLITAN AREA PLANNING  
DEPARTMENT

CITY HALL — TENTH FLOOR  
455 NORTH MAIN STREET  
WICHITA, KANSAS 67202  
(316) 268-4561

July 2, 1982

Inland Investment Co., Inc.  
200 Douglas Bldg.  
104 S. Broadway  
Wichita, Kansas 67202

Re: Letter of credit guaranteeing the construction of a major entrance to Maple Street from Lot 3, Block 20 (Credit Number 749) and letter of credit guaranteeing the construction of major entrances to Maize Road and Maple Street from Lot 2, Block 20 (Credit Number 747), both in Oak Cliff Estates

Gentlemen:

Your letters of credit from Fourth National Bank and Trust Company in the combined amounts of \$18,000 have matured. The subject letters of credit reference a completion date of July 3, 1982. A recent field check of the property has indicated that the required major entrances have not been constructed. Since no development has occurred on either of the subject lots, we can authorize a two-year extension of time to complete the work provided an amendment to your letter of credit is submitted which references the following:

Letter of Credit #749

1. New dollar amount of \$7,080 (provides for 18% inflationary cost increase);
2. A new completion or default date of July 3, 1984;
3. A new expiration or negotiation date of September 15, 1984.

Letter of Credit #747

1. New dollar amount of \$14,160 (provides for 18% inflationary cost increase);
2. A new completion or default date of July 3, 1984;
3. A new expiration or negotiation date of September 15, 1984.

RECEIVED

JUL 2 1982

Dept. Of Engineering

WAS

Inland Investment Co., Inc.

Page 2

July 2, 1982

Please have these amendments prepared by the bank and submitted to me as soon as possible. Action on your part is imperative if you wish to avoid collection on your existing letters of credit. Should you have any questions, please call me at 268-4421.

Sincerely,

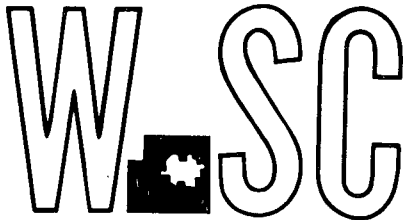
*Forrest L. Nagle*  
Forrest L. Nagle  
Junior Planner

FLN:bh

cc: Marilyn B. Pauly, Assistant Vice-President, 100 N. Broadway,  
67202

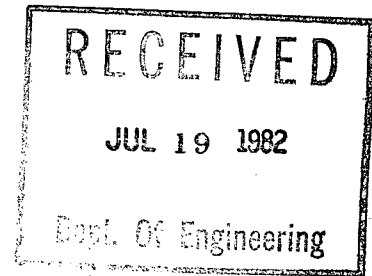
Mike Lindebak, Project Development Engineer, City Engineering

WICHITA - SEDGWICK COUNTY



METROPOLITAN AREA PLANNING  
COMMISSION

CITY HALL - TENTH FLOOR  
455 NORTH MAIN STREET  
WICHITA, KANSAS 67202  
(316) 268-4561



July 16, 1982

Inland Investment Company, Inc.  
Attention: Larry Chambers  
200 Douglas Bldg.  
Wichita, Kansas 67202

Re: Letter of Credit guaranteeing the construction of major entrances to 13th Street North and Tyler Road on Lot 4, Northwest Village Addition, (Credit Number 770).

and

Letters of credit guaranteeing the construction of major entrances to Maple and Maize Road on Lots 2 and 3, Block 20, Oak Cliff Estates (Credit Number 747 and 749).

Dear Mr. Chambers:

We are in receipt of your July 13, 1982, letter outlining Inland Investments Company's desire to obtain the release of the above-referenced letters of credit and pursue an alternate method for assuring that the required major entrances will be constructed. Since the time frame for development of the affected lots is unknown, and further, since those portions of the required major entrances within public rights-of-way were included as part of the associated deceleration lane petitions; we agree that an alternate method for assuring the construction of the private property portions of the entrances should be worked out.

I have talked this matter over with senior staff and it is our opinion that the most appropriate way to proceed is to administratively adjust the associated Community Unit Plans to include an additional provision which ties construction of the major entrances to parcel development. The exact wording of the provisions will be worked out at a later date.

If it is acceptable to Inland Development, we will view your July 13, 1982, letter as a request for the above-described administrative adjustment. We will begin the administrative adjustment process after we receive verification from you that this is the way Inland Investment wishes to proceed. Once the administrative adjustment has been made, I will instruct the City Clerk to release the subject letters of credit.

Should you have any questions about this matter, please call me at 268-4421.

Inland Investment Company, Inc.  
Attention: Larry Chambers  
July 16, 1982  
Page 2

I am looking forward to hearing from you regarding this matter.

Sincerely,

*Forrest L. Nagley*  
Forrest L. Nagley  
Junior Planner

FLN:bh

cc: ~~X~~Mike Lindebak, City Engineering  
DP-104 File  
Oak Cliff Estates File  
Northwest Village File  
DP-106 File  
Marilyn B. Pauly, 4th National Bank, 100 N. Broadway, 67202