

430,123  
 171,000  
259,123 City  
 1,026,860 TW  
 166,026 City  
 166,027 TW  


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 1,618,036

Kellogg  
125,149      152,439  
 277,588      277,588

West  
200,000      219,717  
 419,717      419,717

259,123 City  
 166,026 TW  
 425,149 City

Maple  
100,000      820,731  
 920,731      920,731

1,026,860  
 166,027  


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 1,192,887 TW

City      TW



Right-of-Way

<u>Location</u>	<u>Towne West Est.</u>	<u>Eng. Div. Est.</u>
Maple, I-235 to McComas; West No. of Maple	29,695	142,469
Kellogg	-0-	-0-
West, South of Kellogg	5,129	-0-
West, Kellogg to Taft	33,882	-0-
Tracy, Kellogg to Taft	5,561	---
Taft, Tracy to West	9,350	-0-
West, North of Maple	-0-	---
	<u>83,617</u>	<u>142,469</u>

Note:

Two tracts have not been acquired. One is on Tracy and one is on West Street.

Right-of-way from the Theatre and the BOE has been acquired for the combined use of drainage and street purposes. These two tracts cost \$38,800.00 and are currently charged to the drainage account.

Since the approval of petitions which fund the paving of Taft and Tracy, the Theatre property has sold and the apparent use will be as a shopping center generating high traffic volume. It has been suggested that the funding of Tracy and Taft should be reconsidered where these streets abut the Theatre property.

In the recalculation of the division of costs for these streets it is assumed that since the K-Mart and Star properties have not changed land use nor propose to, their costs should remain substantially as originally agreed. It is assumed that the Theatre property should pay for half of the cost of widening Taft from West to Florence. It is assumed that the cost of paving Taft from Florence to Tracy should be paid half by the Theatre property, with K-Mart paying their originally proposed assessment and Towne West paying the remainder.

It is assumed that the remainder of the cost of paving Tracy from Taft to Maple, after deducting the originally proposed assessment to Star Lumber, should be paid 1/3 by the Theatre property and 2/3 by Towne West.

These assumptions and calculations result in an increase in assessments to the Theatre property of 95,380 and a reduction of assessments to the Towne West Property of 95,380.

<u>PROJECT</u>	<u>OWNER</u>	<u>PREVIOUS ALLOCATION</u>	<u>NEW COST ALLOCATION</u>	
Taft Florence to West	Towne West	58,975	29,488	-29,487
"	Theatre	0	29,487	+29,487
Taft Florence to Tracy	K-Mart	24,266	24,266	0
"	Theatre	14,904	33,910	+19,006
"	Towne West	28,661	9,655	-19,006
Tracy, Taft to Maple	Star	22,677	22,677	0
"	Theatre	22,238	69,125	+46,887
"	Towne West	185,137	138,250	-46,887

These figures are shown as a possible way of decreasing the shortage. The shortage, if this re-funding was considered appropriate, would be reduced from 427,433 to 332,053.

Following is the calculations for this approach.

Tracy, Taft to Maple

230,052	To Be Assessed
<u>22,677</u>	Star
207,375	

1/3 to Theatre 69,125

2/3 to Towne West 138,250

Towne West share before 185,137

138,250

Savings to Towne West 46,887

Taft, Florence to West

Cost (SA)	58,975
1/2 to Theatre	29,487
1/2 to Towne West	29,488

Towne West share before 58,975

29,488

Savings (TW) 29,487

Taft, Tracy to Florence

Cost 67,831

Totals

1/2 to Theatre 33,910

K-Mart 24,266

58,176

46,887

19,006

29,487

95,380

Cost 67,831

Others 58,176

Towne West Share 9,655

Towne West share before 28,661

9,655

Savings to Towne West 19,006

Summary

931,480	Previous Funds Av. from Towne West
<u>95,380</u>	Savings to Towne West
1,026,860	Funds Av. from Towne West
<u>430,123</u>	Funds Av. from City
1,456,983	Funds Available

Cost of Maple, West and U.S. 54

Cost	1,618,036
Funds Av.	<u>1,456,983</u>
Shortage	161,053
Signals	<u>171,000</u>
Total Sh.	332,053

1/2 TW 1/2 GO